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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2024 (the “**Prospectus**”) issued by Anhui Conch Material Technology Co., Ltd. (安徽海螺材料科技股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall, in their sole and absolute discretion, terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 9 January 2025).



Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 144,974,000 H Shares (subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 14,498,000 H Shares (subject to reallocation)
- Number of International Offer Shares** : 130,476,000 H Shares (subject to reallocation and the Over-allotment Option)
- Maximum Offer Price** : HK\$3.3 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund on final pricing)
- Nominal value** : RMB1.0 per Share
- Stock code** : 2560

Sole Sponsor, Sole Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer. We will not provide any printed copies of the Prospectus for use by the public.

The Prospectus is available at the website of the Stock Exchange at **www.hkexnews.hk** under the “HKEXnews > New Listings > New Listing Information” section, and our website at **www.conchmst.com**. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for Hong Kong Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service at **www.hkeipo.hk**; or
- (2) apply electronically through **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to submit an **EIPO application** on your behalf through HKSCC’s FINI system in accordance with your instructions.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 1,000 Hong Kong Offer Shares and in one of the numbers set out in the table below. If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment HK\$
1,000	3,333.28	15,000	49,999.21	80,000	266,662.45	900,000	2,999,952.46
2,000	6,666.56	20,000	66,665.61	90,000	299,995.25	1,000,000	3,333,280.50
3,000	9,999.84	25,000	83,332.01	100,000	333,328.06	2,000,000	6,666,561.00
4,000	13,333.13	30,000	99,998.41	200,000	666,656.10	3,000,000	9,999,841.50
5,000	16,666.40	35,000	116,664.82	300,000	999,984.16	4,000,000	13,333,122.00
6,000	19,999.68	40,000	133,331.22	400,000	1,333,312.20	5,000,000	16,666,402.50
7,000	23,332.96	45,000	149,997.62	500,000	1,666,640.26	6,000,000	19,999,683.00
8,000	26,666.24	50,000	166,664.03	600,000	1,999,968.30	7,249,000 ⁽¹⁾	24,162,950.35
9,000	29,999.52	60,000	199,996.84	700,000	2,333,296.36		
10,000	33,332.80	70,000	233,329.64	800,000	2,666,624.40		

Notes:

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** Service Provider) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

144,974,000 Offer Shares will initially be made available under the Global Offering comprising:

- (a) the Hong Kong Public Offering of initially 14,498,000 H Shares (subject to reallocation) in Hong Kong, representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering; and
- (b) the International Offering of initially 130,476,000 H Shares, consisting of the offering of Shares outside the United States in reliance on Regulation S. At any time from the date of the International Underwriting Agreement until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, the Sole Overall Coordinator, as representative of the International Underwriters, have an option to require us to issue and allot up to 21,746,000 additional Offer Shares, representing approximately 15.0% of the initial number of Offer Shares to be offered in the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the Offer Shares will represent approximately 27.71% of our Company's enlarged share capital immediately following the completion of the Global Offering and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made.

The number of Offer Shares to be offered under the Hong Kong Public Offering and the International Offering may be subject to reallocation as described in "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus.

In particular, the Sole Overall Coordinator may, at its sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 under the Guide for New Listing Applicants published by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 28,995,000 Offer Shares).

PRICING

The Offer Price will not be more than HK\$3.3 per Offer Share and is expected to be not less than HK\$3.0 per Offer Share, unless otherwise announced, as further explained below. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$3.3 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$3,333.28 for one board lot of 1,000 Shares. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the minimum Offer Price stated in the Prospectus.

If the Offer Price is less than the maximum Offer Price of HK\$3.3 per Offer Share, appropriate refund payments (including the brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful applicants (subject to application channels), without interest. Further details are set out in “How to Apply for Hong Kong Offer Shares” in the Prospectus.

EXPECTED TIMETABLE

Hong Kong Public Offering commences. 9:00 a.m. on
Tuesday, 31 December 2024

Latest time for completing electronic applications under
the **HK eIPO White Form** service through
the designated website **www.hkeipo.hk** 11:30 a.m. on
Monday, 6 January 2025

Application lists for the Hong Kong Public Offering open 11:45 a.m. on
Monday, 6 January 2025

Latest time to give **electronic application instructions**
to HKSCC. 12:00 noon on
Monday, 6 January 2025

Latest time for completing payment of **HK eIPO White Form**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) 12:00 noon on
Monday, 6 January 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to submit an EIPO application on your behalf through HKSCC's FINI system, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists for the Hong Kong Public Offering close. 12:00 noon on
Monday, 6 January 2025

Expected Price Determination Date. Tuesday, 7 January 2025

Announcement of the final Offer Price, level of indications of
interest in the International Offering, the level of
applications of the Hong Kong Public Offering, the basis of
allocations of the Hong Kong Offer Shares to be published
on our Company's website at **www.conchmst.com** and
the website of the Hong Kong Stock Exchange
at **www.hkexnews.hk** on or before Wednesday, 8 January 2025

Announcement of results of allocations in the Hong Kong Public Offering to be available
through a variety of channels including:

- (1) in the announcement to be posted on our Company's website
at **www.conchmst.com** and the website of the Hong Kong
Stock Exchange at **www.hkexnews.hk** on or before Wednesday, 8 January 2025
- (2) from the "Allotment Results" page at the designated results
of allocations website at **www.tricor.com.hk/ipo/result** or
www.hkeipo.hk/IPOResult with a "search by ID"
function on a 24-hour basis from 11:00 p.m. on
Wednesday, 8 January 2025
to 12:00 midnight on
Tuesday, 14 January 2025
- (3) from the allocation results telephone enquiry line by
calling +852 3691 8488 between 9:00 a.m. and
6:00 p.m from Thursday, 9 January 2025
to Tuesday, 14 January 2025
(excluding Saturday, Sunday
and public holiday in Hong Kong)

Despatch of H Share certificates or deposit of H Share certificates
into CCASS in respect of wholly or partially successful
applications pursuant to the Hong Kong Public Offering
on or about Wednesday, 8 January 2025

HK eIPO White Form e-Auto Refund payment instructions/refund
cheques in respect of wholly or partially unsuccessful applications
and wholly or partially successful applications in case
the final Offer Price is less than the maximum
Offer Price paid for the applications pursuant
to the Hong Kong Public Offering on or before. Thursday, 9 January 2025

Dealings in H Shares on the Hong Kong Stock Exchange
expected to commence at 9:00 a.m. on Thursday, 9 January 2025

Note: All times and dates refer to Hong Kong local time, except as otherwise stated.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, our H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, our H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements may affect their rights and interests.

APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Tuesday, 31 December 2024 and end at 12:00 noon on Monday, 6 January 2025 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	www.hkeipo.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, 31 December 2024 to 11:30 a.m. on Monday, 6 January 2025 (Hong Kong time). The latest time for completing full payment of application monies will be 12:00 noon on Monday, 6 January 2025 (Hong Kong time).
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Please refer to the sections “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures for applications for Hong Kong Offer Shares.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (www.hkeipo.hk) for the **HK eIPO White Form** service.

PUBLICATION OF RESULTS

Our Company expects to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Hong Kong Stock Exchange's website at www.hkexnews.hk and our website at www.conchmst.com by no later than 11:00 p.m. on Wednesday, 8 January 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$3.3 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Global Offering are not fulfilled or waived in accordance with the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Hong Kong Stock Exchange trading fee, will be refunded (subject to application channels), without interest. Any refund of your application monies will be made on or before Thursday, 9 January 2025.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Thursday, 9 January 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional in Hong Kong at or before 8:00 a.m. (Hong Kong time) on Thursday, 9 January 2025, it is expected that the dealings in our H Shares on the Stock Exchange will commence on Thursday, 9 January 2025. The H Shares will be traded in board lots of 1,000 H Shares each, the stock code of the H Shares will be 2560.

This announcement is available for viewing on the website of the Stock Exchange at **www.hkexnews.hk** and our website at **www.conchmst.com**.

By order of the Board
Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司
Mr. Ding Feng
Chairman and Non-executive Director

31 December 2024

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Chen Feng and Mr. Bai Lin as executive Directors; (ii) Mr. Ding Feng, Mr. Feng Fangbo, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin as non-executive Directors; and (iii) Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei as independent non-executive Directors.