

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2024 (the “**Prospectus**”) issued by Anhui Conch Material Technology Co., Ltd. (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation of an offer to buy, to purchase or subscribe for securities nor shall there be any sale of Offer Shares in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful.

*The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (“**Regulation S**”)) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offering of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.



Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 144,974,000 H Shares
Number of Hong Kong Offer Shares	: 43,493,000 H Shares (as adjusted after reallocation)
Number of International Placing Shares	: 101,481,000 H Shares (as adjusted after reallocation)
Final Offer Price	: HK\$3.0 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund on final pricing)
Nominal Value	: RMB1.0 per Share
Stock Code	: 2560

**Sole Sponsor, Sole Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager**



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Anhui Conch Material Technology Co., Ltd./安徽海螺材料科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2024 (the “Prospectus”) issued by Anhui Conch Material Technology Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of holder of H Shares, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2560
Stock short name	CONCH MAT TECH
Dealings commencement date	9 January 2025 *

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$3.0
Offer Price Range	HK\$3.0 - HK\$3.3
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	144,974,000
No. of Offer Shares in Hong Kong Public Offering (after reallocation)	43,493,000
No. of offer shares in International Placing (after reallocation)	101,481,000
No. of issued shares upon Listing	579,894,000

Over-allocation

No. of Offer Shares over-allocated	0
------------------------------------	---

Note: There has been no over-allocation of Offer Shares in the Placing. Therefore, the Over-allotment Option will not be exercised and will lapse upon Listing.

Proceeds

Gross proceeds ^(Note)	HK\$434.9 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(39.0) million
Net proceeds	HK\$395.9 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated 31 December 2024. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	11,856
No. of successful applications	9,682
Subscription level	25.83 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Hong Kong Public Offering	14,498,000
No. of Offer Shares reallocated from the International Placing (claw-back)	28,995,000
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	43,493,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	30%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/iporesult to perform a search by name or identification number or www.hkeipo.hk/iporesult for the full list of allottees.

INTERNATIONAL PLACING

No. of placees	116
Subscription Level	1.04 times
No. of Offer Shares initially available under the International Placing	130,476,000
No. of Offer Shares reallocated to the Hong Kong Public Offering (claw-back)	28,995,000
Final no. of Offer Shares under the International Placing (after reallocation)	101,481,000
% of Offer Shares under the International Placing to the Global Offering (after reallocation)	70%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Placing include the following:

Cornerstone Investors

<i>Investor</i>	<i>Number of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Existing shareholders or their close associates</i>
Gotion High-tech Co., Ltd.* (國軒高科股份有限公司)	17,543,000	12.10%	9.46%	3.03%	No
Anhui Shengchang Chemical Co., Ltd.* (安徽盛昌化工有限公司)	23,342,000	16.10%	12.59%	4.03%	No
Wuhu Artec Biotechnology Co., Ltd.* (蕪湖阿泰克生物科技股份有限公司)	17,675,000	12.19%	9.53%	3.05%	No
SCGC Capital Holding Company Limited	15,703,000	10.83%	8.47%	2.71%	No
Guangdong Zongxing Technology Co., Ltd.* (廣東縱行科技有限公司)	6,756,000	4.66%	3.64%	1.17%	No
Shenzhen Gaodeng Computer Technology Co., Ltd.* (深圳高燈計算機科技有限公司)	20,351,000	14.04%	10.98%	3.51%	No
Total	101,370,000	69.92%	54.68%	17.48%	

Note: For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" of the Prospectus.

LOCK-UP UNDERTAKINGS

According to the PRC Company Law, all the Shares held by existing Shareholders (including the Controlling Shareholders and the Pre-IPO Investors) prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.

Controlling Shareholder

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
Conch Tech Innovation ⁽¹⁾	211,470,000 Shares	7.01%	36.47%	8 July 2025 (First Six-Month Period) ⁽²⁾

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
	(including 13,000,000 H Shares)			
				8 January 2026 (Second Six-Month Period) ⁽³⁾
Subtotal	211,470,000	7.01%	36.47%	

Notes:

- As at the date of this announcement, Conch Tech Innovation was wholly-owned by Conch Holdings, which was in turn held as to 51% by Anhui Investment Group and 49% by Wuhu Conch Venture, an Independent Third Party, and Anhui Investment Group was wholly-owned by the SASAC of the People's Government of Anhui Province (安徽省人民政府國有資產監督管理委員會). Therefore, Conch Tech Innovation, Conch Holdings and Anhui Investment Group will constitute a group of Controlling Shareholders under the Listing Rules immediately upon completion of the Listing.*
- In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the First Six-Month Period ends on 8 July 2025. The Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that the Controlling Shareholder will not cease to be a Controlling Shareholder, subject to compliance with aforementioned applicable requirement under the PRC Company Law.*
- In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the Second Six-Month Period ends on 8 January 2026. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date, subject to compliance with aforementioned applicable requirement under the PRC Company Law.*

Pre-IPO Investors (as defined in the “History and Corporate Development” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
CCB Financial Asset Investment	17,290,000 Shares	0	2.98%	8 January 2026
Anhui Huiyuan LP	12,000,000 Shares (including 3,600,000 H Shares)	1.94%	2.07%	8 January 2026

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
Wuhu Longmen LP	8,000,000 Shares (including 2,400,000 H Shares)	1.29%	1.38%	8 January 2026
Wuhu Industrial Fund	8,000,000 Shares (including 4,000,000 H Shares)	2.16%	1.38%	8 January 2026
Subtotal	45,290,000 Shares (including 10,000,000 H Shares)	5.39%	7.81%	

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
Gotion High-tech Co., Ltd.* (國軒高科股份有限公司)	17,543,000	9.46%	3.03%	8 July 2025 ⁽¹⁾
Anhui Shengchang Chemical Co., Ltd.* (安徽盛昌化工有限公司)	23,342,000	12.59%	4.03%	8 July 2025 ⁽¹⁾
Wuhu Artec Biotechnology Co., Ltd.* (蕪湖阿泰克生物科技股份有限公司)	17,675,000	9.53%	3.05%	8 July 2025 ⁽¹⁾
SCGC Capital Holding Company Limited	15,703,000	8.47%	2.71%	8 July 2025 ⁽¹⁾
Guangdong Zongxing Technology Co., Ltd.* (廣東縱行科技有限公司)	6,756,000	3.64%	1.17%	8 July 2025 ⁽¹⁾
Shenzhen Gaodeng	20,351,000	10.98%	3.51%	8 July 2025 ⁽¹⁾

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
Computer Technology Co., Ltd.* (深圳高燈計算機科技有限公司)				
Subtotal	101,370,000	54.68%	17.48%	

Other Existing Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i>	<i>Last day subject to the lock-up undertakings</i>
Hubei Xintongling	104,800,000 Shares (including 8,698,400 H Shares)	4.69%	18.07%	8 January 2026
Linyi Haihong	73,360,000 Shares (including 8,698,400 H Shares)	4.69%	12.65%	8 January 2026
Subtotal	178,160,000 Shares (including 17,396,800 H Shares)	9.38%	30.72%	

PLACEE CONCENTRATION ANALYSIS

Placees ⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	23,342,000	23.00%	16.10%	23,342,000	4.03%
Top 5	94,614,000	93.23%	65.26%	94,614,000	16.32%
Top 10	101,375,000	99.90%	69.93%	101,375,000	17.48%
Top 25	101,390,000	99.91%	69.94%	101,390,000	17.48%

Note:

1. Ranking of placees is based on the number of Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders⁽¹⁾	Number of H Shares allotted⁽²⁾	Number of H Shares allotted under International Offering⁽²⁾	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing⁽²⁾	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing⁽²⁾
Top 1	23,342,000	23,342,000	23.00%	16.10%	23,342,000	12.59%	23,342,000
Top 5	78,911,000	78,911,000	77.76%	54.43%	101,911,000	54.98%	318,381,000
Top 10	104,683,000	101,370,000	99.89%	72.21%	145,079,800	78.26%	522,313,000
Top 25	122,199,000	101,370,000	99.89%	84.29%	162,595,800	87.71%	539,829,000

Note:

1. Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

2. For the purpose of the shareholder concentration analysis, all Shares owned by Conch Tech Innovation, Anhui Huiyuan LP, Wuhu Industrial Fund and Wuhu Longmen LP, representing 36.47%, 2.07%, 1.38% and 1.38% of total issued share capital upon Listing respectively, are aggregated.

Anhui Huiyuan LP and Wuhu Industrial Fund are ultimately controlled by the SASAC of the People's Government of Anhui Province and the SASAC of Wuhu City respectively. Over 90% of the partnership interest of Wuhu Longmen LP, which are held by the limited partners, are directly or indirectly funded by the SASAC of Wuhu City or other governmental authorities in Anhui Province.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders⁽¹⁾	Number of H Shares allotted⁽²⁾	Number of H Shares allotted under International Offering⁽²⁾	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing⁽²⁾	Number of Shares held upon Listing⁽²⁾	% of total issued share capital upon Listing
Top 1	0	0	0.00%	0.00%	23,000,000	239,470,000	41.30%
Top 5	43,693,000	43,693,000	43.06%	30.14%	84,089,800	461,323,000	79.55%
Top 10	101,370,000	101,370,000	99.89%	69.92%	141,766,800	536,290,000	92.48%
Top 25	121,282,000	101,370,000	99.89%	83.66%	161,678,800	556,202,000	95.91%

Note:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

2. For the purpose of the shareholder concentration analysis, all Shares owned by Conch Tech Innovation, Anhui Huiyuan LP, Wuhu Industrial Fund and Wuhu Longmen LP, representing 36.47%, 2.07%, 1.38% and 1.38% of total issued share capital upon Listing respectively, are aggregated.

Anhui Huiyuan LP and Wuhu Industrial Fund are ultimately controlled by the SASAC of the People's Government of Anhui Province and the SASAC of Wuhu City respectively. Over 90% of the partnership interest of Wuhu Longmen LP, which are held by the limited partners, are directly or indirectly funded by the SASAC of Wuhu City or other governmental authorities in Anhui Province.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

			Pool A	
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot		Approximate percentage allotted of the total number of H Shares applied for
1,000	6,447	4,513 out of 6,447 applicants to receive 1,000 H Shares		70.00%
2,000	635	508 out of 635 applicants to receive 1,000 H Shares		40.00%
3,000	1,131	1,018 out of 1,131 applicants to receive 1,000 H Shares		30.00%
4,000	167	1,000 H Shares		25.00%
5,000	228	1,000 H Shares plus 36 out of 228 applicants to receive an additional 1,000 H Shares		23.16%
6,000	114	1,000 H Shares plus 40 out of 114 applicants to receive an additional 1,000 H Shares		22.51%
7,000	47	1,000 H Shares plus 24 out of 47 applicants to receive an additional 1,000 H Shares		21.58%
8,000	64	1,000 H Shares plus 43 out of 64 applicants to receive an additional 1,000 H Shares		20.90%
9,000	44	1,000 H Shares plus 36 out of 44 applicants to receive an additional 1,000 H Shares		20.20%
10,000	475	2,000 H Shares		20.00%
15,000	507	2,000 H Shares plus 136 out of 507 applicants to receive an additional 1,000 H Shares		15.12%
20,000	195	2,000 H Shares plus 117 out of 195 applicants to receive an additional 1,000 H Shares		13.00%
25,000	77	3,000 H Shares		12.00%
30,000	364	3,000 H Shares plus 110 out of 364 applicants to receive an additional 1,000 H Shares		11.01%
35,000	67	3,000 H Shares plus 46 out of 67 applicants to receive an additional 1,000 H Shares		10.53%
40,000	63	4,000 H Shares		10.00%
45,000	45	4,000 H Shares plus 7 out of 45 applicants to receive an additional 1,000 H Shares		9.23%
50,000	156	4,000 H Shares plus 63 out of 156 applicants to receive an additional 1,000 H Shares		8.81%
60,000	94	5,000 H Shares		8.33%
70,000	43	5,000 H Shares plus 5 out of 43 applicants to receive an additional 1,000 H Shares		7.31%
80,000	37	5,000 H Shares plus 17 out of 37 applicants to receive an additional 1,000 H Shares		6.82%
90,000	19	6,000 H Shares		6.67%
100,000	330	6,000 H Shares plus 66 out of 330 applicants to receive an additional 1,000 H Shares		6.20%

200,000	147	8,000 H Shares	4.00%
300,000	125	10,000 H Shares	3.33%
400,000	33	12,000 H Shares	3.00%
500,000	49	14,000 H Shares	2.80%
600,000	25	16,000 H Shares	2.67%
700,000	18	18,000 H Shares	2.57%
800,000	11	20,000 H Shares	2.50%
900,000	10	22,000 H Shares	2.44%
1,000,000	72	24,000 H Shares	2.40%
Total	<u>11,839</u>	Total number of Pool A successful applicants: 9,665	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
2,000,000	12	917,000 H Shares	45.85%
3,000,000	3	1,372,000 H Shares	45.73%
7,249,000	2	3,313,000 H Shares	45.70%
Total	<u>17</u>	Total number of Pool B successful applicants: 17	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 31 December 2024 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H-Shares thereby being offered.

Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 9 January 2025).

PUBLIC FLOAT

Immediately following the completion of the Global Offering: (i) at least 25% of the total number of issued Shares of the Company will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, 9 January 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk. Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 9 January 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 9 January 2025 (Hong Kong time).

The H Shares will be traded in board lots of 1,000 H Shares each, and the stock code of the H Shares will be 2560.

By order of the Board
Anhui Conch Material Technology Co., Ltd.
Ding Feng
Chairman of the Board and non-executive Director

Hong Kong, 8 January 2025

As at the date of this announcement, the Board comprises Mr. Ding Feng as the Chairman of the Board and non-executive Director; Mr. Chen Feng and Mr. Bai Lin as executive Directors; Mr. Feng Fangbo, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin as non-executive Directors; and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu, and Ms. Zeng Xiangfei as independent non-executive Directors.

* *For identification purposes only*