
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult the stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in Anhui Conch Material Technology Co., Ltd., you should at once hand this supplemental circular, together with the accompanying Revised Proxy Form to the purchaser(s) or the transferee(s), or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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Anhui Conch Material Technology Co., Ltd.

安徽海螺材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2560)

SUPPLEMENTAL CIRCULAR OF 2024 AGM

(1) APPOINTMENT OF THE INTERNATIONAL AUDITOR FOR 2024;

**(2) PROPOSED RE-APPOINTMENT OF
THE INTERNATIONAL AUDITOR FOR 2025; AND**

(3) SUPPLEMENTAL NOTICE OF 2024 AGM

This supplemental circular should be read in conjunction with the Original AGM Circular and the Original AGM Notice published by the Company on 25 April 2025.

A supplemental notice convening the AGM of Anhui Conch Material Technology Co., Ltd. to be held as originally scheduled at the Conference Room 206, Building B, No. 8 Fuzhou Road, Jiujiang District, Wuhu City, Anhui Province, the PRC at 10:00 a.m. on Tuesday, 20 May 2025 is set out on pages 8 to 10 of this supplemental circular.

The Original Proxy Form has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com) on 25 April 2025. The Revised Proxy Form for the AGM is enclosed with this supplemental circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com). If you intend to appoint a proxy to attend the AGM, you shall complete and return the Revised Proxy Form enclosed herewith in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be) (i.e. before 10:00 a.m. on Monday, 19 May 2025). Completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the meeting.

30 April 2025

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DEFINITIONS

In this supplemental circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the 2024 annual general meeting of the Company to be held at 10:00 a.m. on Tuesday, 20 May 2025 to consider and, if appropriate, to approve the resolutions contained in the Original AGM Notice and the supplemental notice of the meeting set out on pages 8 to 10 of this supplemental circular
“Board” or “Board of Directors”	the board of Directors of the Company
“Company”	Anhui Conch Material Technology Co., Ltd. (安徽海螺材料科技股份有限公司), a joint stock limited liability company established under the laws of the PRC, the H Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary share(s) issued by the Company with a nominal value of RMB1.00 each, which are subscribed for or credited as fully paid in RMB, and are unlisted on any stock exchanges
“Domestic Shareholder(s)”	the holder(s) of the Domestic Share(s)
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign share(s) with a nominal value of RMB1.00 each in the ordinary share capital of the Company, which are traded in Hong Kong dollars and listed on the Stock Exchange
“H Shareholder(s)”	the holder(s) of the H share(s)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Original AGM Circular”	the AGM circular of the Company dated 25 April 2025
“Original AGM Notice”	the AGM notice of the Company dated 25 April 2025
“Original Proxy Form”	the proxy form for the AGM which has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com)
“PRC” or “China”	the People’s Republic of China, excluding for the purposes of this supplemental circular only, Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Revised Proxy Form”	the revised proxy form enclosed with this supplemental circular
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company, comprising Domestic Share(s) and H Share(s)
“Shareholder(s)”	the holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

LETTER FROM THE BOARD



Anhui Conch Material Technology Co., Ltd.

安徽海螺材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2560)

Executive Directors

Mr. Chen Feng (*General Manager and
Chief Executive Officer*)

Mr. Bai Lin

Non-executive Directors

Mr. Ding Feng

(Chairman of the Board)

Mr. Feng Fangbo

(Vice-Chairman of the Board)

Mr. Zhao Hongyi

(Vice-Chairman of the Board)

Mr. Jin Feng

Mr. Fan Haibin

***Headquarter and Principal Place of
Business in the PRC***

No. 1-301, G Zone, Jiangbei New District

Construction Headquarters

150 Meters South of Tongjiang Avenue

Wanjiang Jiangbei Emerging Industry Concentration Zone
(except the Trusteeship Area)

Wuhu City, Anhui Province

China

Principal Place of Business in Hong Kong

Room 1920, 19/F

Lee Garden One, 33 Hysan Avenue

Causeway Bay, Hong Kong

Independent non-executive Directors

Mr. Li Jiang

Mr. Chen Jiemiao

Ms. Xu Xu

Ms. Zeng Xiangfei

Anhui Province, the People's Republic of China

30 April 2025

To the Shareholders

Dear Sir/Madam,

**SUPPLEMENTAL CIRCULAR OF 2024 AGM
(1) APPOINTMENT OF THE INTERNATIONAL AUDITOR FOR 2024;
(2) PROPOSED RE-APPOINTMENT OF
THE INTERNATIONAL AUDITOR FOR 2025; AND
(3) SUPPLEMENTAL NOTICE OF 2024 AGM**

LETTER FROM THE BOARD

INTRODUCTION

References are made to the Original AGM Circular, the Original AGM Notice and the announcement of the Company dated 25 April 2025. The AGM will be held as originally scheduled at the Conference Room 206, Building B, No. 8 Fuzhou Road, Jiujiang District, Wuhu City, Anhui Province, the PRC at 10:00 a.m. on Tuesday, 20 May 2025.

In addition to the resolutions proposed in the Original AGM Notice, the supplemental resolutions to be passed as ordinary resolutions to be additionally proposed at the AGM include: (1) the appointment of the international auditor for 2024; and (2) the proposed re-appointment of the international auditor for 2025.

This supplemental circular should be read in conjunction with the Original AGM Circular. The purpose of the Original AGM Circular and this supplemental circular is to provide you with the notice of the AGM and the supplemental notice of the AGM and to provide you with all information reasonably necessary, to enable you to make informed decisions on whether to vote for, against or abstain for the proposed resolutions at the AGM.

(1) Appointment of the International Auditor for 2024

An ordinary resolution in relation to the appointment of the international auditor of the Company for 2024 will be proposed for consideration, approval and ratification at the AGM.

As the Company was listed on the Main Board of the Stock Exchange on 9 January 2025, and taking into account the continuity and timeliness of audit services, the Company has re-appointed KPMG, its reporting accountants for Listing, as the international auditor of the Company for 2024 to conduct the audit of the financial statements for 2024 in accordance with Hong Kong Standards on Auditing and to issue the independent auditor's report for 2024.

At the same time, the Board proposes that the AGM authorize the Board to confirm and ratify the final remuneration of KPMG.

The above resolution has been considered and approved by the Board and is hereby submitted to the AGM for consideration, approval and ratification by way of an ordinary resolution.

(2) Proposed Re-appointment of the International Auditor for 2025

An ordinary resolution in relation to the re-appointment of the international auditor of the Company for 2025 will be proposed for consideration and approval at the AGM.

LETTER FROM THE BOARD

The Board has resolved, upon the recommendation of the audit committee of the Board, to re-appoint KPMG as the international auditor of the Company for 2025, which will hold office until the conclusion of the next annual general meeting of the Company. KPMG will conduct the audit of the financial statements for 2025 in accordance with Hong Kong Standards on Auditing and issue the independent auditor's report for 2025.

At the same time, the Board proposes that the AGM authorize the Board to determine the final remuneration of KPMG based on their work.

The above resolution has been considered and approved by the Board and is hereby submitted to the AGM for consideration and approval by way of an ordinary resolution.

SUPPLEMENTAL NOTICE OF 2024 AGM

The AGM will be held as originally scheduled at the Conference Room 206, Building B, No. 8 Fuzhou Road, Jiujiang District, Wuhu City, Anhui Province, the PRC at 10:00 a.m. on Tuesday, 20 May 2025, to consider and, if thought fit, approve the matters contained in the Original AGM Notice and the supplemental notice of the AGM set out on pages 8 to 10 of this supplemental circular. Save as disclosed above, all resolutions proposed in the Original AGM Circular and set out in the Original AGM Notice remain unchanged.

For details of the other resolutions to be proposed at the AGM and other relevant matters, please refer to the Original AGM Circular and the Original AGM Notice.

THE REVISED PROXY FORM

The Original Proxy Form was published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com) on 25 April 2025. Since the Original Proxy Form did not include the ordinary resolutions in relation to the appointment and re-appointment of the international auditor for 2024 and 2025 respectively, the Revised Proxy Form is enclosed for use at the AGM. The Revised Proxy Form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com).

In order to be valid, Shareholders who intend to attend the AGM by proxy are required to complete and return the Revised Proxy Form, in accordance with the instructions printed thereon, to the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in respect of H Shareholders), or the Company's Board office, at No. 1-301, G Zone, Jiangbei New District Construction Headquarters, 150 Meters South of Tongjiang Avenue, Wanjiang Jiangbei Emerging Industry Concentration Zone (except the Trusteeship Area), Wuhu City, Anhui Province, China (in respect of Domestic Shareholders) as

LETTER FROM THE BOARD

soon as possible and not less than 24 hours before the scheduled time for holding of the AGM (i.e. before 10:00 a.m. on Monday, 19 May 2025) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM if you so wish at the time.

A Shareholder who has already lodged the Original Proxy Form should note that:

- (i) If no Revised Proxy Form is lodged with the H Share Registrar of the Company or the Company's Board office, the Original Proxy Form will be treated as a valid form of proxy lodged by the shareholder if duly completed. The proxy appointed under the Original Proxy Form will also be entitled to vote in accordance with the instructions previously given by the shareholder or at his/her discretion (if no such instructions are given) on any resolution properly proposed at the AGM, including the additional resolutions as set out in the supplemental notice of the AGM which was published by the Company on 30 April 2025;
- (ii) if the Revised Proxy Form is lodged not less than 24 hours before the time appointed to hold the AGM or any adjourned meeting, the Revised Proxy Form will be treated as a valid form of proxy lodged by the Shareholder if duly completed; and
- (iii) if the Revised Proxy Form is lodged after the closing time set out in this supplemental notice of the AGM, the Revised Proxy Form will be deemed invalid. It will not revoke the Original Proxy Form previously lodged by the shareholder. The Original Proxy Form will be treated as a valid form of proxy if duly completed. The proxy appointed under the Original Proxy Form will also be entitled to vote in accordance with the instructions previously given by the shareholder or at his/her discretion (if no such instructions are given) on any resolution properly proposed at the AGM, including the additional resolutions as set out in the supplemental notice of the AGM which was published by the Company on 30 April 2025.

Shareholders are reminded that the completion and return of the Original Proxy Form and/or the Revised Proxy Form shall not preclude Shareholders from attending the AGM or any adjournment thereof and voting in person should they so wish.

RESPONSIBILITY STATEMENT

This supplemental circular, for the information contained in which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the

LETTER FROM THE BOARD

information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this supplemental circular or any statement herein misleading.

RECOMMENDATIONS

The Directors are of the view that the resolutions proposed for consideration and approval by the Shareholders at the AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions as set out in the Original AGM Notice and the supplemental notice of the AGM.

By order of the Board

Anhui Conch Material Technology Co., Ltd.

Ding Feng

Chairman of the Board and Non-executive Director

SUPPLEMENTAL NOTICE OF 2024 AGM



Anhui Conch Material Technology Co., Ltd.

安徽海螺材料科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2560)

SUPPLEMENTAL NOTICE OF 2024 AGM

References are made to the circular (“**Original AGM Circular**”) and notice (“**Original AGM Notice**”) of 2024 annual general meeting (“**AGM**”) of Anhui Conch Material Technology Co., Ltd. (the “**Company**”) dated 25 April 2025, which set out the time and venue of the AGM, the resolutions to be proposed at the AGM for the Shareholders’ consideration and approval, and the reports to be reviewed. Unless the context otherwise requires, terms used in this supplemental notice shall have the same meanings as those defined in the Original AGM Circular and the supplemental circular of 2024 AGM (“**Supplemental Circular of the AGM**”) of the Company dated 30 April 2025.

Supplemental notice is hereby given that the AGM will be held as originally scheduled at the Conference Room 206, Building B, No. 8 Fuzhou Road, Jiujiang District, Wuhu City, Anhui Province, the People’s Republic of China (the “**PRC**”) at 10:00 a.m. on Tuesday, 20 May 2025. In addition to the resolutions contained in the AGM Notice, the following resolutions will also be considered and, if thought fit, approved at the AGM:

ADDITIONAL ORDINARY RESOLUTIONS

6. To consider, approve and ratify the resolution in relation to the appointment of the international auditor of the Company for 2024; and
7. To consider and approve the resolution in relation to the re-appointment of the international auditor of the Company for 2025.

By order of the Board

Anhui Conch Material Technology Co., Ltd.

Ding Feng

Chairman of the Board and Non-executive Director

Anhui Province, the People’s Republic of China

30 April 2025

SUPPLEMENTAL NOTICE OF 2024 AGM

Notes:

1. The Supplemental Circular of the AGM containing the details of ordinary resolutions No. 6 and No. 7 has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com). For details of the other resolutions to be proposed at the AGM and other relevant matters, please refer to the Original AGM Circular and the Original AGM Notice.
2. The Original Proxy Form was published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com) on 25 April 2025. Since the Original Proxy Form did not include the ordinary resolutions No. 6 and No. 7 as set out above, the Revised Proxy Form is enclosed for use at the AGM. The Revised Proxy Form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.conchmst.com).

Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote at the meeting on him/her behalf. A proxy need not be a Shareholder of the Company.

The Revised Proxy Form shall be in writing and signed by the Shareholder or his/her attorney duly authorized in writing or, if the Shareholder is a corporate body, either executed under its common seal or signed by its legal representative, director or duly authorized attorney. If the Revised Proxy Form is signed by the attorney of the Shareholder, the power of attorney or other authorization document authorizing the attorney to sign the Revised Proxy Form must be notarized.

In order to be valid, Shareholders who intend to attend the AGM by proxy are required to complete and return the Revised Proxy Form, in accordance with the instructions printed thereon, to the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in respect of H Shareholders), or the Company's Board office, at No. 1-301, G Zone, Jiangbei New District Construction Headquarters, 150 Meters South of Tongjiang Avenue, Wanjiang Jiangbei Emerging Industry Concentration Zone (except the Trusteeship Area), Wuhu City, Anhui Province, China (in respect of Domestic Shareholders) as soon as possible and not less than 24 hours before the scheduled time for holding of the AGM (i.e. before 10:00 a.m. on Monday, 19 May 2025) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM if you so wish at the time.

A Shareholder who has already lodged the Original Proxy Form should note that:

- (i) If no Revised Proxy Form is lodged, the Original Proxy Form will be treated as a valid form of proxy lodged by the shareholder if duly completed. The proxy appointed under the Original Proxy Form will also be entitled to vote in accordance with the instructions previously given by the shareholder or at his/her discretion (if no such instructions are given) on any resolution properly proposed at the AGM, including the additional resolutions as set out in the supplemental notice of the AGM which was published by the Company on 30 April 2025;
- (ii) if the Revised Proxy Form is lodged not less than 24 hours before the time appointed to hold the AGM or any adjourned meeting, the Revised Proxy Form will be treated as a valid form of proxy lodged by the Shareholder if duly completed; and
- (iii) if the Revised Proxy Form is lodged after the closing time set out in this supplemental notice of the AGM, the Revised Proxy Form will be deemed invalid. It will not revoke the Original Proxy Form previously lodged by the shareholder. The Original Proxy Form will be treated as a valid form of proxy if duly completed. The proxy appointed under the Original Proxy Form will also be entitled to vote in accordance

SUPPLEMENTAL NOTICE OF 2024 AGM

with the instructions previously given by the shareholder or at his/her discretion (if no such instructions are given) on any resolution properly proposed at the AGM, including the additional resolutions as set out in the supplemental notice of the AGM which was published by the Company on 30 April 2025.

Shareholders are reminded that the completion and return of the Original Proxy Form and/or the Revised Proxy Form shall not preclude Shareholders from attending the AGM or any adjournment thereof and voting in person should they so wish.

As at the date of this notice, the Board comprises Mr. Ding Feng as the Chairman of the Board and non-executive Director; Mr. Chen Feng and Mr. Bai Lin as executive Directors; Mr. Feng Fangbo, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin as non-executive Directors; and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei as independent non-executive Directors.